



GROUPE CONSULTATIF POUR LE FINANCEMENT DU PND 2021-2025 15 JUIN 2022

FICHE SYNTHÉTIQUE DE PROJET

PROMOTION DES INVESTISSEMENTS PRIVÉS

PRIVÉ

Pilier 3

1. AQUACULTURE FEEDMILL PROJECT – PHASE 1

GENERAL	
PROJECT CONDUCT STRUCTURE	Prime Minister Office /Ministère des Ressources Animales et Halieutiques
FOCAL POINT	Last name and first name : Mr. Koffi Georges Bolamo Title : Deputy Cabinet Director (Prime Minister Office) Telephone : + 225 27 20 31 50 00 E-mail : koffi.bolamo@presidence.ci / georges.bolamo@gmail.com
BACKGROUND AND RATIONALE	
<p>Cote d'Ivoire today imports almost 90% of its seafood consumption. The growth of the Cote d'Ivoire aquaculture industry is being held back by very high imported feed costs that increase the cost of production and negatively impact upon the competitiveness of Ivorian aquapreneurs. Average price of feed is USD1.70/kg compared to about USD0.90 in neighbouring Ghana and Nigeria and about USD0.60 in Southeast Asia.</p> <p>The government has launched the PSTACI as a transformation program for the industry that will increase the current aquaculture production from about 4,500MT per year to more than 300,000MT per year by 2030. Various aquaculture farming initiatives are being implemented and the demand for competitively priced feed will increase rapidly over the next few years.</p> <p>An investment in an aquaculture feedmill will be a highly strategic venture for the industry and promises to be a sustainable and profitable business.</p>	
THE PROJECT'S OBJECTIVES	
<ul style="list-style-type: none"> - To develop a 10,000MT aquaculture feedmill in Cote d'Ivoire - To catalyze the growth of the nation's aquaculture industry 	
PROJECT COMPONENTS	
<ul style="list-style-type: none"> • Aquaculture feedmill plant • AquaFeed marketing 	
EXPECTED RESULTS	
<ul style="list-style-type: none"> • Support to existing demonstration projects and existing farmers • USD9,000,000 annual revenue • 12-15% project IRR • Nett profit 15-18% 	
COST AND DURATION OF THE PROJECT	
Estimated cost of the project	USD 8,000,000
Project duration	Overall duration : 12-months <ul style="list-style-type: none"> • 3 months feasibility study & business plan • 9-months plant construction & operation
Project location	Abidjan
Number of direct jobs forecast	30 direct jobs