









GROUPE CONSULTATIF POUR LE FINANCEMENT DU PND 2021-2025 15 JUIN 2022

FIGUE SYNTHETIQUE DE PROJET

PROMOTION DES INVESTISSEMENTS PRIVES

PRIVÉ Pilier 3





1. INVESTMENT IN MEDICAL COTTON & COSMETIC CONSUMABLE PRODUCTION

GENERAL	
PROJECT CONDUCT STRUCTURE	Prime Minister Office
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BACKGROUND AND RATIONALE

Côte d'Ivoire farmers are currently not capturing the full value of their asset base, with an underdeveloped agri-food sector and mostly small, marginal farms. Farming is practiced as subsistence and not as a sustainable source of income, which means very basic farming methods are used with minimal or no application of fertilizer and pest management.

There is a strong domestic market demand that can be served, and given the large number of women involved in this sector, there are opportunities to empower them. The farmers can be trained and capacitated to turn their farming activities into a business venture that will yield a high-income.

One opportunity to do this is in cotton production, which generates by-product or waste products that can be utilized and maximized into quality medical cotton products, which are in high demand particularly with the recent pandemic. The production of medical cotton and cosmetic consumables from otherwise waste cotton by-products will create a new value-added industry and generate employment in the rural sector.

THE PROJECT'S OBJECTIVES

- To generate an investment of USD15 Million into a new value-added industry for Côte d'Ivoire
- To replace the imports of medical cotton and cosmetic consumables, with potential to export to West Africa and Europe
- To generate employment via industrialisation of rural sector
- To fully utilise the cotton produce by using the waste products for profit
- To catalyze the textile industry

PROJECT COMPONENTS

- Feasibility study and raw material qualification
- Installation of facility

EXPECTED RESULTS

- Annual plant capacity of 25,000 MT
- Reduction of medical cotton products imports
- Potentially export medical cotton products to West Africa and Europe

COST AND DURATION OF THE PROJECT

Estimated cost of the project	USD 6.5 Million
Project duration	Overall duration: 12-months
Project location	Korhogo, Bouake
Number of direct jobs forecast	50

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